



Shell acquires one of Europe's biggest EV charging suppliers

Royal Dutch Shell has agreed to buy Dutch-based NewMotion, one of Europe's largest electric vehicle charging providers.

One of the world's biggest oil companies has taken another step towards electric vehicles with the acquisition of NewMotion, which manages over 30,000 charging points in Western Europe.

Shell has indicated that the deal will run in parallel to its roll out of fast-charge points across its European service stations. The retailer has already established an EV charging network in the UK and the Netherlands.

"This move provides customers the flexibility to charge their electric vehicles at home, work and on the go. When you add this customer offer to our current roll out of fast charging points on Shell forecourts, we believe we are developing the full raft of charge solutions required to support the future of EVs," said Shell's Vice President for New Fuels, Matthew Tipper.

Shell expects around a quarter of the world's car fleet to be electric by 2040, according to Reuters.

Under the terms of the deal, NewMotion will remain focused on accelerating its mission in Europe by delivering smart-charging solutions to homes, businesses and public parking spaces.