

Chevron partners with Microsoft to fuel digital transformation

Chevron Corporation has announced a seven-year partnership with Microsoft Corp. establishing the company as Chevron's primary cloud provider, accelerating the application of advanced technologies including analytics and the Internet of Things (IoT) to drive performance and improve efficiencies.

The Microsoft strategic partnership is part of Chevron's overall digitization initiative, a multi-year effort to streamline information technology (IT) operations around a digital core connecting the company's engineers and operations through nimble analytics and increased automation.

"We already have a head start in digitizing our oilfields, but we want to accelerate our deployment of new technologies that position us to increase our revenues, lower our costs, and improve the safety and reliability of our operations," said Joe Geagea, Chevron's executive vice president of Technology, Projects and Services.

The software is expected to optimize exploration, reservoir management, production operations, midstream logistics and marketing operations.

The strategic partnership also extends to broader technical collaboration that will allow the two companies to focus on joint innovation from a technology and business process perspective.

Last update: October 31, 2017