



## Spain: Ballenoil invests to become biggest independent fuel retailer

**Ballenoil to open 35 new petrol stations in 2018 in an effort to become the biggest independent operator in Spain, reports Europa Press.**

Spanish fuel retailer Ballenoil has set the goal of reaching 131 petrol stations before the year is over. To that end, the company will open 35 new sites in Madrid, Castilla la Mancha, Andalucia and Valencia.

The location for the new petrol stations have been selected due to “geographical and competition reasons, and with them we hope to consolidate our position in the areas where we already operate,” according to David Querejeta, partner and director of expansion at Ballenoil.

With a business model that focuses on offering the lowest prices, Ballenoil hopes to increase its revenues by €30 million annually and cement its position as the largest independent operator in Spain with its new stations.

In Andalucía, the company will open 17 sites strengthening its position in the southern region of Spain where it will operate a total of 47 stations.