



CrossAmerica Partners names new president

Fuel distributor CrossAmerica Partners LP has appointed Gerardo Valencia as president effectively March 1, 2018, replacing Jeremy Beregon who will assume a new leadership role within Alimentation Couche-Tard.

Valencia will work from the Allentown, Pennsylvania headquarters and, following a transition period, will also be appointed chief executive officer.

Prior to joining CrossAmerica, he held executive positions at BP p.l.c. and has more than 20 years of experience in the US and European downstream oil industry.

"Gerardo is a proven leader and brings with him extensive experience across both the wholesale and retail businesses," said outgoing president Jeremy Bergeron.

Alex Miller, Chairman of the Board of Directors and Senior Vice President of Operations & Global Fuels at Couche-Tard, thanked Bergeron for his leadership.

"He has guided us through a very challenging MLP market period, continues to transition the organization through its initial integration with Couche-Tard, and provide a strong vision for the Partnership," said Miller.

CrossAmerica Partners LP distributes fuel to approximately 1,200 locations and owns or leases approximately 900 sites in the US. Its general partner, CrossAmerica GP LLC, is a wholly owned subsidiary of Alimentation Couche-Tard Inc.