



## Vitol appoints Russell Hardy as Group CEO

**Vitol yesterday announced that Ian Taylor has become Chairman of the Vitol Group and Russell Hardy Group CEO.**

Russell Hardy has 30 years' experience in the oil industry. He joined Vitol in 1993 from BP and has held a number of trading and management roles in Singapore and London. He has been a member of the Executive Committee since 2007 and most recently was CEO EMEA with oversight of the company's regional trading activity. Russell holds a Meng in Chemical Engineering from Imperial College, London.

The move finally settles the succession questions that have loomed over the company. Hardy became a frontrunner for the role last year when he was appointed Vitol's CEO for Europe, the Middle East and Africa.

Founded in Rotterdam in 1966, Vitol currently serves clients from some 40 offices worldwide and is invested in energy assets globally including: circa 18mm<sup>3</sup> of storage across seven continents, 480kbpd of refining capacity and 5,000 service stations across Africa, Australia, Eurasia and in Northwest Europe.