



ADNOC Distribution awarded operating license in the Kingdom of Saudi Arabia

The UAE retailer has committed to opening service stations in Saudi Arabia in 2018.

ADNOC Distribution, the UAE's largest fuel and convenience retailer, has been awarded a license to own, operate and manage fuel service stations in the Kingdom of Saudi Arabia.

The Ministry of Municipal and Rural Affairs (MOMRA), which regulates the Kingdom's fuel station industry, issued the award during a signing ceremony in Riyadh on Sunday.

ADNOC Distribution has committed to opening one service station in Saudi Arabia in 2018, as part of its growth strategy which is focused on expanding choice for fuel customers, improving its convenience store offering and being more efficient with costs.

"We extend our thanks to MOMRA for issuing our license to operate in the Saudi Arabia. Drawing on our 45 year history of success in the UAE, I am confident that we will bring more choice and service to customers in the Kingdom while always being mindful of our 100% commitment to safety," said Saeed Mubarak Al Rashdi, ADNOC Distribution's CEO.

ADNOC Distribution is the leading fuel distributor and convenience store operator in the United Arab Emirates, with an approximate 67% market share by number of retail fuel service stations.

Recently ADNOC Distribution announced an agreement to open 10 Géant branded convenience stores in the UAE in 2018.