

Petrobras sells entire Paraguay fuel distribution assets to Copetrol

Petrobras has agreed to sell all of its fuel distribution assets in Paraguay, which include a network of 197 service stations, a storage terminal, and operations in three airports for approximately US\$ 383.5 million.

The Brazilian oil company's entire stake in the companies Petrobras Paraguay Distribución, Petrobras Paraguay Operaciones y Logistics, and Petrobras Paraguay Gas will be sold to Paraguay fuel distribution company Grupo Copetrol.

Grupo Copetrol operates a network of around 350 service stations and storage terminals in Paraguay.

The operation is part of the Petrobras Partnerships and Divestments Program, in line with the 2018-2022 Business and Management Plan, which establishes the optimization of the company's portfolio.