Petrol

Petrol stations, travel could be Amazon's next investment targets

Petrol stations and travel are two trillion-dollar markets that could offer significant business opportunities for Amazon, according to financial services company D.A. Davidson.

Tom Forte, analyst at D.A. Davidson, said that there is an opportunity for Amazon to exploit the two remaining trillion-dollar markets, which are gas and travel.

The e-commerce giant is already pursuing business opportunities in the eight trillion-dollar industries such as apparel, B2B e-commerce, consumer internet of things, grocery, pharmacy, professional services, restaurants, and stores, reports CNBC.

Forte further said that Amazon could follow Costco's model for travel and gas station business.

D.A. Davidson. reiterated its buy rating for Amazon shares.