

Offen Petroleum to acquire Overland Petroleum

Offen Petroleum, a leading independent fuel distributor, has signed a binding agreement to acquire the business assets of Overland Petroleum, another fuel distributor.

The combination of Offen Petroleum and Overland Petroleum creates one of the largest fuel distributors in the Greater Rocky Mountain region and will operate as Offen Petroleum.

Based in St. George, Utah and owned and operated by the Snow and Ipson families, Overland Petroleum is an independent fuel distributor. Overland has focused on the Sinclair brand but also offers Conoco, Phillips 66, and the brands licensed by Andeavor.

In addition to these branded relationships, like Offen, Overland distributes wholesale gasoline and diesel fuel to unbranded fuel retailers and commercial customers across the Rocky Mountains and Southwest regions of the United States.

"As leaders in our core markets, the combination creates a stronger company, better able to optimize the utilization of our fleet assets and expand upon our supplier relationships as we continue to efficiently serve our valued customers," said Bill Gallagher, CEO of Offen Petroleum.

With Overland, Offen will deliver nearly 1 billion gallons of motor fuel annually and will serve as both a branded and unbranded wholesale motor fuel distributor in 12 states.

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