



VinFast signs MoU with PV Oil to roll out network of EV charging stations

VinFast has signed a memorandum of understanding with PetroVietnam Oil Corp. (PV Oil) to build charging stations for electric cars and scooters.

Under the new deal, VinFast will install charging devices at 600 gas stations of PV Oil across Vietnam. Plans are in place to bring that number up to 20,000 by 2020, reports Reuters.

Some of the services offered at PV Oil sites by VinFast will include quick charging, overnight charging, and leasing batteries.

The company, a unit of Vietnam's largest conglomerate Vingroup JSC, is building a \$3.5-billion scooter and automobile complex in northern Vietnam. The first batch of electric scooters is expected to hit the streets late this year.

VinFast Chief Executive Officer Jim Deluca told Reuters in an interview that the firm would produce 250,000 electric scooters a year alongside 250,000 cars.

With a system of nearly 600 affiliated petroleum stations, PVOIL is the leading petroleum distributor in Vietnam with a system of petroleum stations covering all provinces and cities throughout the country.