



7-Eleven franchise owners vote no confidence in corporate leadership

National Coalition members will also skip 7-Eleven's 2019 Convention.

The Board of the National Coalition of Associations of 7-Eleven Franchisees (NCASEF) has taken a vote of No Confidence in the management of 7-Eleven, Inc.

The board's decision reflects franchisees' belief that management has failed to focus resources and energy on improving declining store-level net profits, instead shoring up corporate gross profits at franchisee's expense.

"We are at an absolute low point in the history of 7-Eleven in the United States," said Jay Singh, NCASEF Chairman. "A recent survey of our franchise owners shows how bad things really are. Only 18 percent of current owners say, if they had to do it all over again, they would invest in 7-Eleven."

In a further sign of the distrust franchisees feel for their corporate parent, an overwhelming majority of NCASEF's Board of Directors has voted to skip the 2019 7-Eleven Experience, the company's annual trade show.

"We are the face of this brand and we deserve to be treated fairly. Without our hard work and dedication to this brand, 7-Eleven's U.S. stores would not be the economic engine the Japanese parent company relies on for its corporate profits," added Singh.

Originally founded in 1973, NCASEF is comprised of 44 Franchise Association members who represent more than 4,600 7-Eleven owners in the U.S.