

Petrol PLAZA

Argentina: YPF to sell 100 stations to Paraguayan holding

A part of YPF's recently acquired network from bankrupt Oil Combustibles will be transferred to Delta Patagonia.



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Argentina's leading player in the fuelling business, YPF, is preparing for the sale of 100 service stations to Delta Patagonia, reports EconoJournal.

Delta Patagonia is controlled by Copetrol and Barcos & Rodados, two of Paraguay's biggest fuel retailers. The acquired sites will be rebranded as Gulf.

The sale comes after Oil Combustibles, previous owner of the network, filed for bankruptcy earlier this year. The network consisted of 300 sites branded as 'Oil.' Now YPF is selling a portion of the gas stations to newcomer Delta Patagonia.

The Paraguayan holding will supply the fuel for the 100 sites, most of them located in the north of the country.

A new player in the market

The acquisition also represents the entry of another global fuel brand, Gulf, which until now only had one site in the city of Cordoba. Present in more than 100 countries, the company already owns a lubricants plant in the province of Buenos Aires.

The Gulf brand joins the likes of other international players such as Shell and Puma Energy as well as a number of local retailers like YPF, Axion Energy and Dapsa.