Petrol

Total will launch a fuel retail network with Sonangol in Angola

The oil giant will roll out a network of gas stations under the Total brand in partnership with a local player.

Total will develop joint activities in the downstream petroleum sector in Angola along with national company Sonangol. Already long-term partners in the upstream business, the two companies have decided to establish a joint venture to develop a retail and distribution business in the country, the fourth largest market in sub-Saharan Africa.

While developing B2B activities, the Total-Sonangol JV will initially focus on fuel distribution and lubricants sales on the B2C segment, starting with a network of service stations under the Total brand.

Total will work alongside his partner to rapidly develop this network, in order to meet the highest international retail standards and improve fuel quality distribution throughout the country

"This agreement is in line with our strategy to expand in large growing markets worldwide. Already the largest retailer in Africa, we intend to capitalize on this opportunity to roll out in Angola our offer of products and services and to develop additional synergies, for the full benefits of the Angolan customers," said Momar Nguer, President Marketing and Services and Executive Committee Member at Total.

Present in Angola since 1953, Total is the country's leading oil operator.